

# 5 Types of Money Accounts Every Woman Should Have Before 35



A simple guide to help you on your path towards financial freedom

**Before you turn 35, retirement savings is probably the furthest thing from your mind when it comes to ‘financial independence’.**

While you may have celebrated several financial and life changing milestones during this period such as marriage, buying your first car or home, or even having your first child, it’s not too early to start planning for your future life. That is, ‘retirement.’

Preparing toward financial security doesn't need be an exercise in self-deprivation or suffering.

With the right insight, you can be well on your way to financial independence before 35 and begin reaping the benefits even before retirement.

**Here are 5 savings accounts you should open before you hit 35**

# 1. Life Insurance

Of course we had to kick things off on a high note. Even if this isn't something you want to think about right now, it's a must for any young women thinking about keeping her family safe for the future.

Life insurance is affordable and readily available when the need arises. It is designed to provide a measure of financial security for your family after you die. As a young woman approaching 35, you have several advantages when shopping for life insurance coverage and depending on life circumstances, you may already have some compelling reasons to purchase a policy now.

## 2. Pension

A pension serves as a means of financial stability and security after retirement. It provides financial coverage for you at the point of retirement and is sponsored by the company you work for.

In other words, a certain amount of your current income is transferred and stored for your future. This money is then given to the employee as the pension fund on retirement.

If you don't work for a company that will contribute to your pension or you're an entrepreneur, then it's even more important for you to start saving towards your future.

# 3. Private Investment Trust

A trust is a relationship that exists when the one who becomes a settlor transfers assets i.e. funds to a third party to manage for the benefit of others. It is important to have a private investment trust for various reasons such as supporting a relative with special needs, a child's education, or long term savings.

The trust ensures the beneficiary's needs are met even when you are no longer in the position to assist. A trust can also ensure your money works for you in circumstances such as job loss or retirement.

With the right trust put in place your needs will continue to be met in spite of temporary financial gaps.

## 4. Mutual Funds

A mutual fund is a pool of investments managed by a fund manager who selects shares or bonds on your behalf.

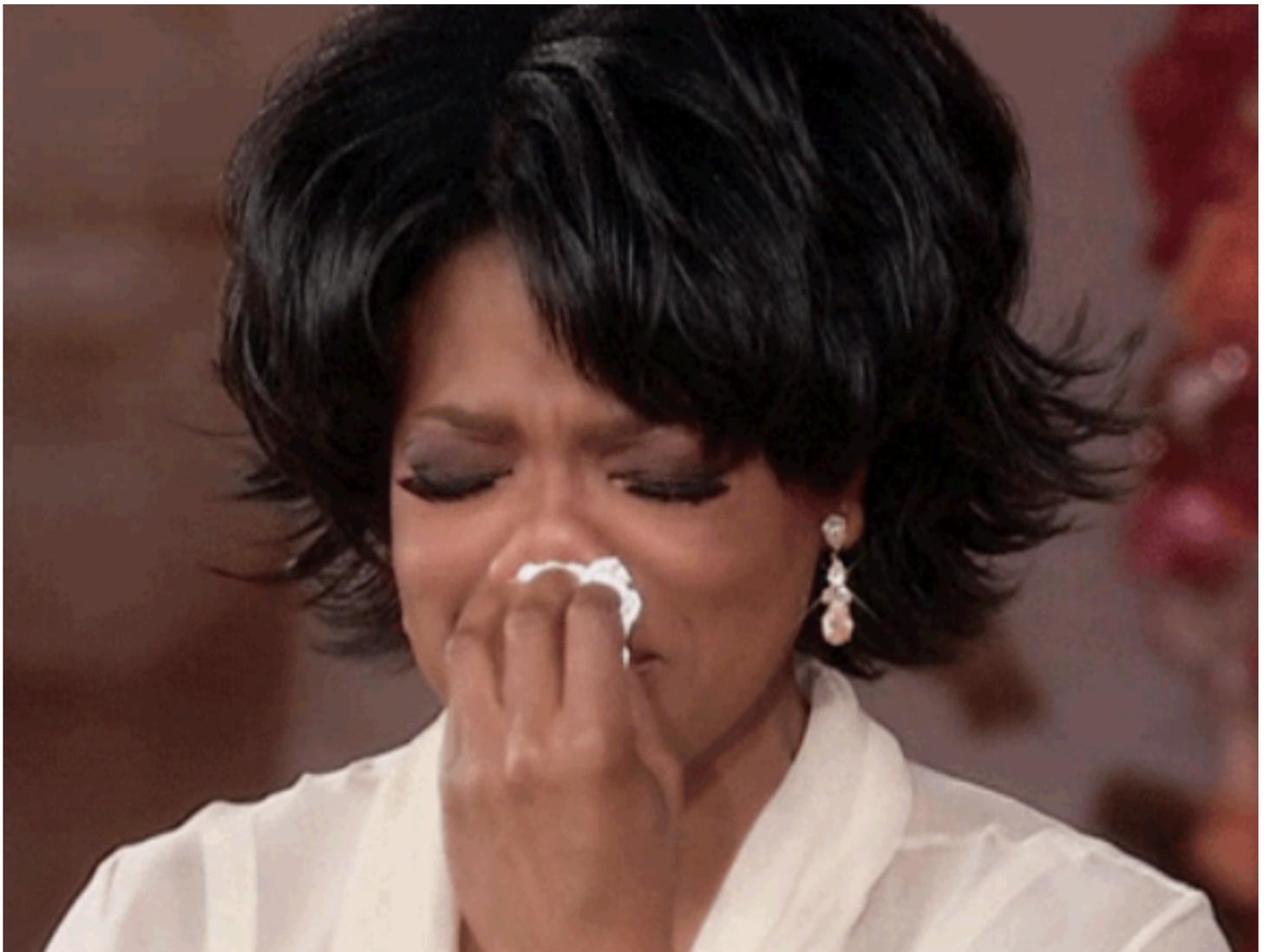
A fund invests in various investment vehicles which reduces the risk because of the varied investments. You are also less exposed to risk because the funds are pooled from other investors such as yourself. You collectively make investments and share all gains/losses.

# 5. Brokerage Account

A brokerage account will allow you to buy and sell everything from stocks and bonds to mutual funds, currency, futures and options contracts, depending on the broker.

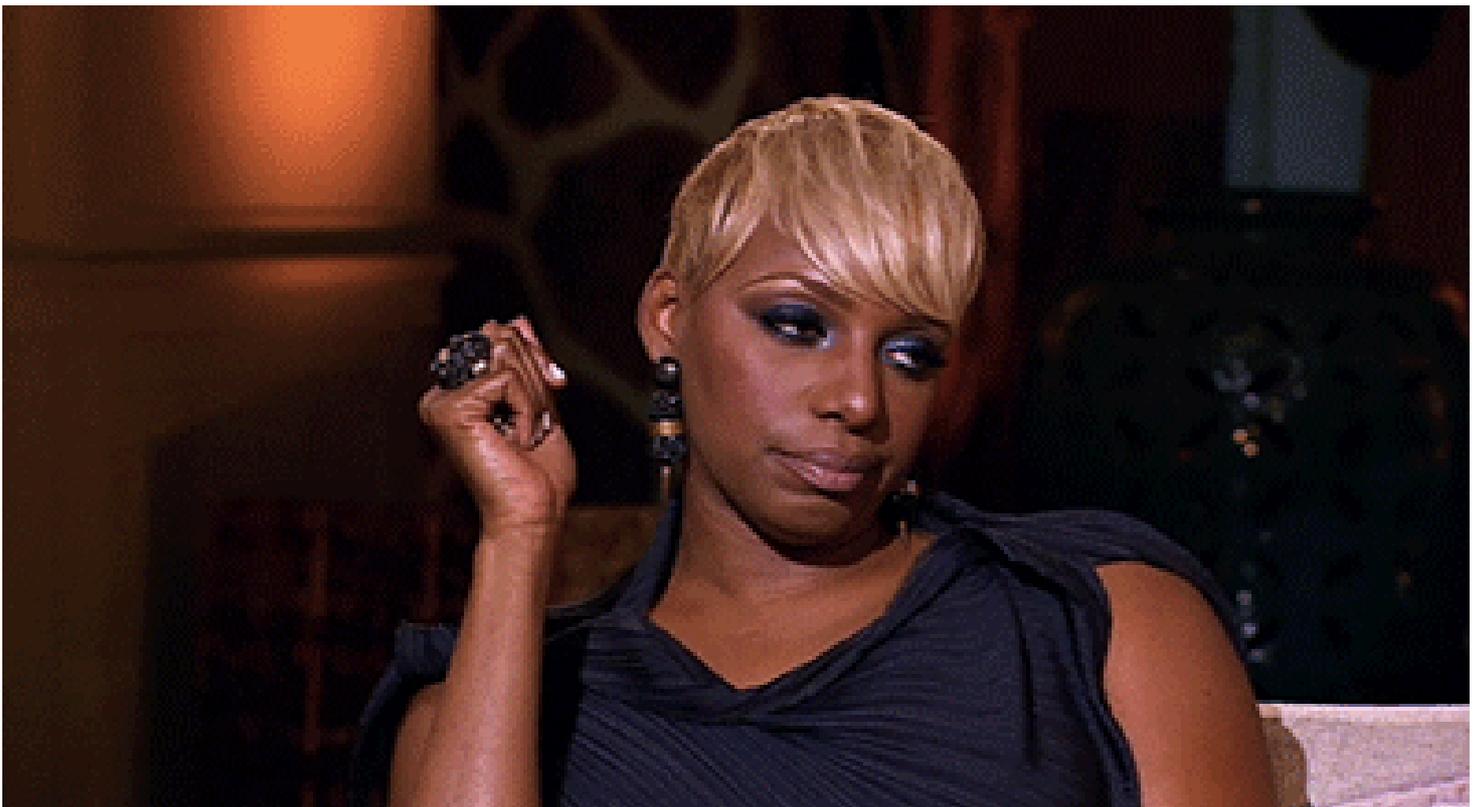
Over the long term, the return on a diversified investment portfolio is much greater than a savings account interest rate, which likely won't beat inflation.

Did you just look at  
yourself in the  
mirror and realize  
you don't have any  
of these accounts?



# Girl!

## Get your life.



Take a quick  
moment of silence  
in honor of your  
bank account,  
then get to work



# United Capital Trustees would like to help you on your path toward financial freedom.



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