



# Don't be broke



# Budget like a pro

by Kudakwashe  
Mulenga

**SLA**  
She.Leads.Africa

[SheLeadsAfrica.org](http://SheLeadsAfrica.org)

**It is December 2016. You are broke.**



**You've been working all year long but what do you have to show for it?**

**No worries, the only way to get out of this mess is to know how.**

# Run down of the Guide

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Set yourself some financial goals

Reduce your spending

Get yourself a savings buddy

Automate your spending

Track your spending

Buy in bulk

# Set some financial goals

The first time someone asked us what our money goals were, we were like “uhhmm...well they involve money”.

Wrong answer, you need to attach your money to goals. Goals give your money habits direction and help keep you aligned. What are your money goals this festive season? Below are categories you can classify your goals.

## Money Goals

- ▶ Short term
- ▶ Intermediate
- ▶ Long term

# Reduce your spending

- The things you THINK you absolutely need to have and cannot live without? Those are the things burdening you financially. Eating out everyday? Out! New event, new outfit? Out!



- You must hate me by now but the truth is as millennial women we are the queens of excess.
- It's time to cut down on what you spend money on.

# Have a savings buddy

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We understand it can be a challenge to go on a spending freeze. You might be on it but your friends keep pestering you to join them for lunch or weekend getaways.

Well there is a way to get yourself around it. Make a friend who is also saving and have packed lunches together instead of going out everyday.

They will also share with you how they are coping with their own savings and this will probably keep you motivated.

You can reward yourself (you and your savings buddy) after a month of successful saving.

This will keep your saving goals in mind and make the whole process interesting.

# Automate your finances



How many times do you tell yourself you will deposit X amount of money towards your savings and just never do so?

A sure way to keep your savings on track is by automatically transferring some money from say a current account to favour a savings account. At a date specified by you, this money is swept and saved.

Quite easy right? Totally. The best part is that it allows you to stick to your goals without stress.

# Track your spending

We bet you have had one of those days too. You are back from the mall, you are pretty sure you spent only within your budget but your purse tells a different story.



Always keep receipts of whatever you spent on. Next make the necessary changes.

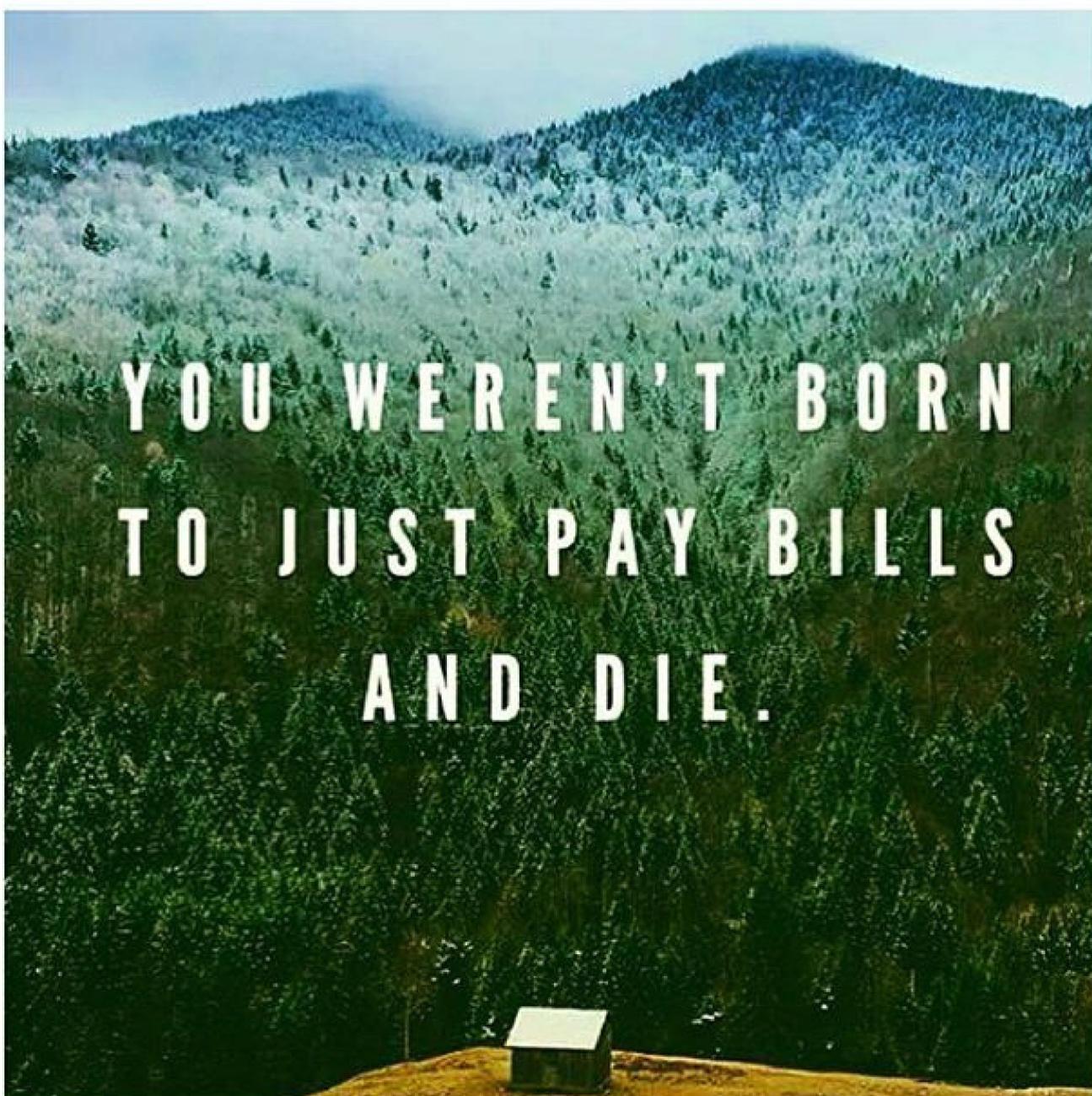
We'd suggest that when you go shopping, go with a list and try as hard as you can to spend only on what is on the list.

Make yourself rich by keeping your wants few.

# Buy in bulk!

Here is a tip from a finance queen. Purchase non-edibles in bulk and stocks up for at least 3 months at a time.

What happens is in the months you are not buying these household items your money is channelled to other uses. This principle can be applied to other purchases too.



# Quick recap in case you were sleeping:



Attach your money to your goals, they give your money habits direction and help keep you aligned.



Have a standing order on your current account in favor of your savings account.



Make yourself rich by keeping your wants few. Make money, girl!



# Review

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Now that you have an idea of where to start or what to consider in order for you to start budgeting like a Pro, here are some questions you should ask yourself.

**What are my goals?**

**How much do I need to save?**

**Who can motivate and support me?**

**What are my expenses?**

**How much allowance can I have for unexpected expenses?**

**How will I stay on track?**

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